



GOOD MORNING

Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	28761	+100	+0.35
NIFTY	8907	+28	+0.32

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	43.71	+0.24
HDFCBANK	72.62	+2.22
ICICIBK	8.47	+0.05
INFY	15.29	+0.41
TATAMOTOR	34.50	+1.04
WIPRO	9.62	+0.10

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-1435
FIIs Index Future	-1017
FIIs Index Options	-726
FIIs Stock Future	+340
FIIs Stock Options	+152
DII's Eq (Provisional)	+1535

CURRENCY

RBI RATE	21-FEB-2017
RUPEE - \$	66.9771
EURO	71.0560
YEN 100	59.1600
GBP	83.1923

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	20743	+118	+0.58
NASDAQ	5865	+27	+0.47
NIKKEI	19331	-50	-0.26
HANG SENG	24150	+186	+0.78
SGX NIFTY	8920	+10	+0.11

WORLD COMMODITIES

FUTURE	U\$	CHANGES
CRUDE	54.53	+0.21
NATURAL GAS	2.694	+0.003
GOLD	1237.1	-1.8
SILVER	17.995	-0.006
COPPER	2.7395	-0.0060

WORLD EVENTS

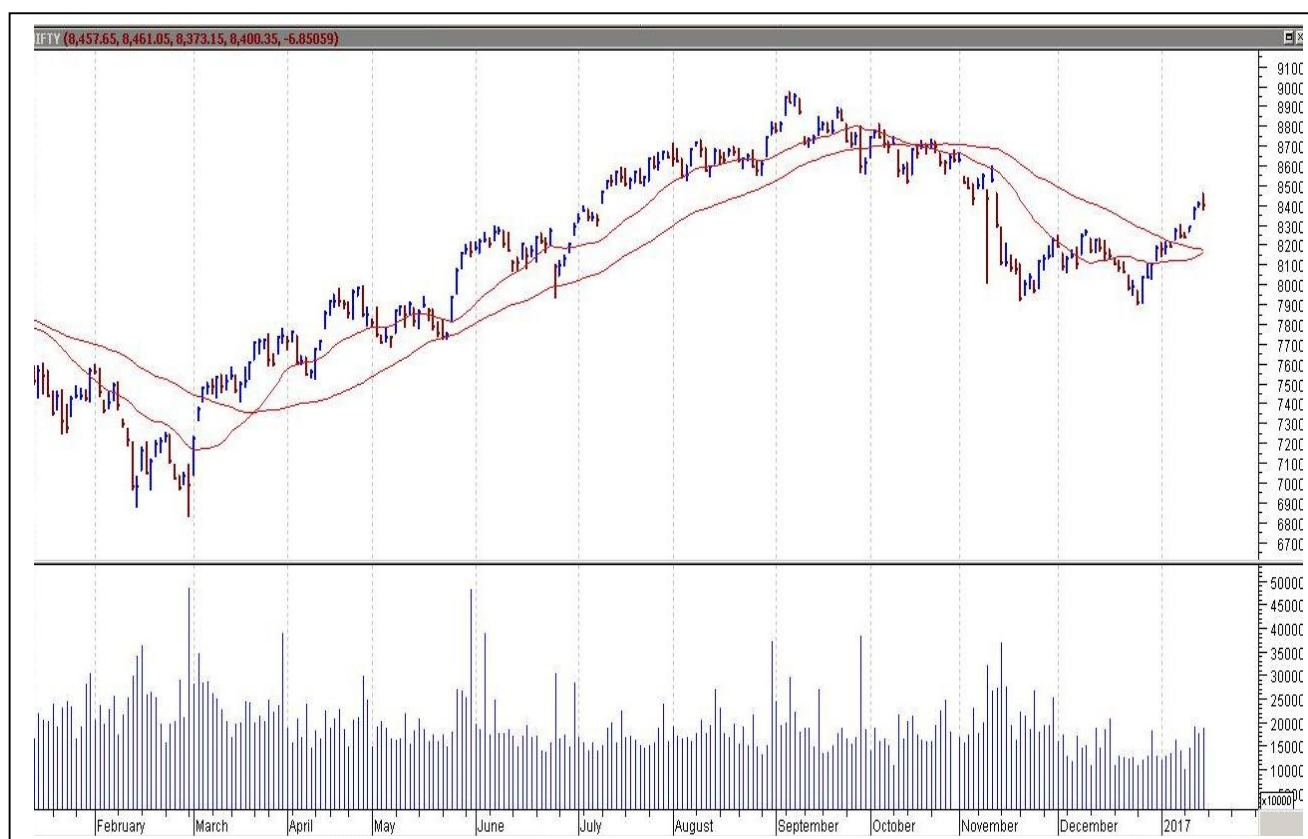
- US: FOMC Meeting Minutes
- UK: Second Estimate GDP q/q

TOP STORY

- ITD Cementation Q3 Cons Net Profit Down 56.8% At `13 Cr Vs `30.1 Cr (YoY).
- Mastek - ICRA assigns rating of ICRA A+ and ICRA A1+.
- Gulf Oil Lubricants - CARE reaffirms rating of CARE AA-.
- IFCI to discontinue operations of Regional Offices at 5 locations by May 17, 2017.
- Castrol India Q4 Net Profit At `155.8 Cr Vs CNBC-TV18 Poll Of `150 Cr.
- Tiger Logistics is winner of fastest growing logistics company of the year for Gujarat.
- ONGC likely to pick up govt's stake in HPCL or BPCL for integrated drive.
- Tata Motors and Volkswagen at advanced stage for sharing vehicle architecture and technology.
- M&M eyes threefold increase in CV market share in 5 years.
- Infra cos - Ind RA maintains negative outlook on infra sector.
- ITC to hike cigarette prices by up to 13%: Mint.



NIFTY CHART



MARKET COMMENTARY

Indian benchmark indices carried forward their northbound journey for yet another session on Tuesday on sustained buying by funds and retail investors ahead of February series F&O expiry on Thursday. Sentiments got a boost with report that yearly SBI Composite Index (year-on-year) for February 2017 improving to 49.5 compared to last month's index of 47.0, indicating some improvement in sentiments. The monthly Index though declined marginally to 49.2 in February 2017 from 50.9 in January 2017, which means IIP growth may continue to contract in January and February 2017. Some support also came with the report that the government hopes to overshoot the Rs 45,500 crore disinvestment target for the current fiscal amid strengthening of equity markets. For today's trade Nifty likely to trade in the range between 8935 – 8865.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8907	8875	8865	8845	8835	8935	8945	8965	8985
USDINR	66.95	66.9	66.85	66.75	66.7	67.05	67.15	67.25	67.35



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NIL				

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ACE	INDIA OPPORTUNITIES GROWTH FUND LTD-PINEWOOD STRATEGY	SELL	500000	53.5
MFSL	BIRLA SUN LIFE FRONTLINE EQUITY FUND	BUY	1383915	560
MFSL	GS MACE HOLDINGS LIMITED	SELL	15000000	561.13
MFSL	SBI MAGNUM BALANCED	BUY	2300000	560
RADICO	HET ENTERPRISE	BUY	1000000	139.64

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

CEATLTD,HDIL,IBREALEST,IFCI,JPASSOCIAT,TV18BRDCST,UNIONBANK,JINDALSTEL,

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NIL				



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1467.45	1451.50	1442.35	1464.70	1473.85	1487.05
ADANIPIRTS	304.15	296.63	292.97	299.77	303.43	306.57
AMBUJACEM	238.95	237.30	235.20	239.35	241.45	243.50
AXISBANK	504.35	476.92	472.78	483.78	487.92	494.78
ASIANPAINT	991.50	959.75	943.75	969.85	985.85	995.95
BAJAJ-AUTO	2799.25	2763.45	2735.40	2792.45	2820.50	2849.50
BANKBARODA	169.30	165.98	163.12	167.72	170.58	172.32
BHARTIARTL	362.85	370.67	365.98	374.83	379.52	383.68
BHEL	154.60	152.08	150.72	153.47	154.83	156.22
BOSCHLTD	21732.00	21548.23	21378.17	21799.12	21969.18	22220.07
BPCL	703.95	686.20	672.15	694.10	708.15	716.05
CAIRN	292.95	285.90	277.20	290.85	299.55	304.50
CIPLA	593.10	583.92	575.08	590.83	599.67	606.58
COALINDIA	319.60	315.70	311.50	318.30	322.50	325.10
DRREDDY	2894.05	2884.15	2869.55	2904.60	2919.20	2939.65
GAIL	524.00	513.53	502.97	520.77	531.33	538.57
GRASIM	1068.30	1040.75	1026.15	1049.60	1064.20	1073.05
HCLTECH	851.30	838.50	833.00	842.75	848.25	852.50
HDFC	1412.45	1385.25	1377.20	1394.05	1402.10	1410.90
HDFCBANK	1415.55	1373.68	1338.27	1394.57	1429.98	1450.87
HEROMOTOCO	3125.80	3080.28	3058.47	3101.82	3123.63	3145.17
HINDALCO	182.45	180.07	176.83	182.98	186.22	189.13
HINDUNILVR	862.75	848.63	842.82	853.32	859.13	863.82
ICICIBANK	284.80	280.25	278.15	283.20	285.30	288.25
IDEA	108.35	106.68	104.92	109.22	110.98	113.52
INDUSINDBK	1331.20	1328.35	1320.25	1335.35	1343.45	1350.45
INFY	1013.60	992.17	974.08	1011.58	1029.67	1049.08
ITC	263.15	265.25	264.45	266.35	267.15	268.25
KOTAKBANK	797.90	793.03	789.02	799.02	803.03	809.02
LT	1483.30	1474.47	1466.28	1483.23	1491.42	1500.18
LUPIN	1471.00	1453.10	1441.65	1460.05	1471.50	1478.45
M&M	1311.65	1305.52	1295.08	1315.03	1325.47	1334.98
MARUTI	6063.15	5963.38	5833.62	6042.07	6171.83	6250.52
NTPC	172.50	170.00	168.20	171.30	173.10	174.40
ONGC	196.25	192.97	190.63	194.58	196.92	198.53
PNB	143.80	140.48	137.92	141.97	144.53	146.02
POWERGRID	206.15	203.03	199.62	205.22	208.63	210.82
RELIANCE	1088.20	1068.32	1061.23	1073.58	1080.67	1085.93
SBIN	270.70	267.92	266.18	269.73	271.47	273.28
SUNPHARMA	673.20	672.63	665.62	679.52	686.53	693.42
TATAMOTORS	458.65	450.15	444.85	454.30	459.60	463.75
TATAMTRDVR	279.10	275.43	272.37	278.07	281.13	283.77
TATAPOWER	84.25	84.33	83.32	85.17	86.18	87.02
TATASTEEL	490.95	471.53	456.02	480.27	495.78	504.52
TECHM	507.90	495.50	491.05	501.45	505.90	511.85
TCS	2465.35	2421.87	2341.53	2488.43	2568.77	2635.33
ULTRACEMCO	3769.35	3707.83	3659.02	3736.42	3785.23	3813.82
VEDL	268.85	263.35	256.30	267.85	274.90	279.40
WIPRO	475.80	473.33	471.02	475.37	477.68	479.72
YESBANK	1449.75	1421.75	1414.25	1430.90	1438.40	1447.55
ZEEL	523.25	519.72	510.83	526.28	535.17	541.73



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No. : NSE/CML/34217: Shifting to Z category
 Symbo 1 HMT 2 NEPC MICON
 Company Name 1 HMT Limited 2 NEPC India Limited
 The trades in the aforesaid securities executed in 'BZ' series will be settled on Trade for Trade Basis. This circular shall be effective from February 27, 2017.

NSE Download Ref No. : NSE/CML/34237: Listing of Equity Shares of JITF Infralogistics Limited pursuant to Scheme of Arrangement. This circular shall be effective from February 27, 2017.

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE
CESC	23-Feb-17	Interim Dividend
NATCOPHARM	23-Feb-17	Interim Dividend Rs 6/- Per Share
RECLTD	27-Feb-17	Interim Dividend Rs 7/- Per Share
PRAENG	28-Feb-17	Extra-Ordinary General Meeting
BPCL	28-Feb-17	Interim Dividend Rs 15.50 Per Share + Special Dividend Rs 4/- Per Share
HINDPETRO	1-Mar-17	Interim Dividend Rs 22.50 Per Share
SUNDARMFIN	1-Mar-17	Interim Dividend Rs 5/- Per Share
MINDACORP	1-Mar-17	Interim Dividend Re 0.20 Per Share
IDFCBANK	2-Mar-17	Interest Payment/Buyback
IDFCBANK	2-Mar-17	Buy Back
SYMPHONY	2-Mar-17	Interim Dividend Re 1/- Per Share
HEXAWARE	2-Mar-17	Interim Dividend Re 1/- Per Share
ROHLTD	2-Mar-17	Interim Dividend Re 1/- Per Share
TECHNO	2-Mar-17	Buy Back
NAUKRI	3-Mar-17	Interim Dividend
EIDPARRY	3-Mar-17	Interim Dividend Rs 4/- Per Share
HARITASEAT	9-Mar-17	Interim Dividend
IDFCBANK	9-Mar-17	Interest Payment/Buy Back
ZYDUSWELL	9-Mar-17	Interim Dividend
NATIONALUM	9-Mar-17	Interim Dividend

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1211/\$1177 & Resistance = \$1269/\$1294.
- Crude oil range->\$49 to \$59.
- U.S. Stocks Rise with Dollar as Commodities Climb: Markets Wrap: - U.S. stocks rose to records as commodities from copper to crude surged and retailer results topped estimates. The dollar resumed its advance amid fresh signs global growth has started to accelerate.
- Dollar moves higher on March rate hike hopes: - The dollar rose against a basket of the other major currencies on Tuesday after a Federal Reserve official hinted a possible interest rate hike next month.
- U.S. natural gas sinks 7% to fresh 3-month lows: - U.S. natural gas futures sold off on Tuesday, falling to the weakest level since November as forecasts continued to call for mostly warmer-than-normal weather in key regions across the U.S. for the rest of the winter.
- Gold slides as dollar jumps on March rate hike hopes: - Gold prices were under pressure during North American morning hours on Tuesday, adding to [overnight losses](#), as the U.S. dollar rose broadly after two Federal Reserve policymakers pointed to the potential for U.S. interest rates to rise next month.
- Oil up over 1% as output cuts hold sway: - Oil was higher Tuesday as investors opted to focus on agreed output cuts by major producers. [OPEC](#) and non-OPEC have agreed to cut output by 1.8 million barrels a day in the first half. OPEC Secretary General Mohammed Barkindo was upbeat about high compliance levels with the cuts. Observers noted record net long position-taking in oil futures and options.

TRENDS & OUTLOOK – DATE: 22- Feb- 2017

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	28710	28960	29160	29500	29766
SILVER (Mar)	40500	41400	42655	43966	45055

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	393	399	405	411	417
ZINC (Feb)	184.30	188.55	192.25	196.45	201.40
LEAD (Feb)	144.25	148.30	152.10	156.45	160.90
NICKEL (Feb)	691	711	734	750	766

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Mar)	3434	3550	3660	3777	3895
NATURAL GAS (Feb)	165	171	180	187	196

DATA TALKS : TODAY'S ECONOMIC DATA :

RBA Gov Lowe Speaks, Second Estimate GDP q/q of GBP, CB Leading Index m/m of China, Existing Home Sales, FOMC Member Powell Speaks.



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& explore their trading talents.

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